

Proposed 2024 Budget for College Square

Income

Account	2023 Budget	2024 Budget
06310 ASSESSMENTS	\$401,696	\$401,696.00
06330 ADVANCED ASSESSMENTS	\$0.00	\$0.00
06340 LATE FEES	\$1,000.00	\$1,000.00
06410 OTHER MISCELLANEOUS	\$0.00	\$0.00
06485 INTEREST INCOME	\$600.00	\$600.00
Total	\$403,296.00	\$403,296.00

Expense

Account	2023	2024 Budget
08430 UNCOLLECTED ASSESSMENTS	\$12,000.00	\$12,000.00
08510 AUDITING EXPENSES	\$2,600.00	\$2,600.00
08520 LEGAL COLLECTIONS	\$3,000.00	\$3,000.00
08540 LEGAL EXPENSES	\$1,000.00	\$1,000.00
08550 INSURANCE	\$63,450.00	\$68,897.00
08590 MANAGEMENT FEE	\$45,696.00	\$47,067.00
08591 WEBSITE (ATLANTIC DIGITAL)	\$2,400.00	\$2,400.00
08595 MISC EXP/GEN/ADMIN/STORAGE	\$2,000.00	\$2,000.00
08600 PRINTING/POSTAGE	\$3,000.00	\$3,000.00
08630 Coupon Books	\$750.00	\$500.00
08710 BUILDINGS/ROOFS/FENCES	\$45,000.00	\$38,432.00
08720 LAWN CONTRACT	\$50,400.00	\$50,400.00
08770 COMMON AREA MAINTENANCE	\$10,000.00	\$10,000.00
09910 LONG TERM REPLACEMENT RESERVES	\$145,000.00	\$145,000.00
09920 OPERATING RESERVES	\$17,000.00	\$17,000.00
Total	\$403,296.00	\$403,296.00

Monthly Assessment due on the 1st of each month

\$150